#### Adam Brett - Eric Urban market update **FULLERTON** 92832

<u>HOME SOLD</u> ТЕАМ

Real-Time N		Trend		
Median List Price	349,850			
Asking Price per Square Foot	\$ 262	← →		
Average Days on Market	148			
Percent of Properties with Price	30 %			
Percent Relisted (reset DOM)	14 %			
Percent Flip (price increased)	9 %			
Median House Size (sq ft)	1,345			
Median Lot Size	6,501 - 8,000 S	Sq. Feet		
Median Number of Bedrooms	3.0			
Median Number of Bathrooms	1.9			
Market Action Index*	Cold! Buyer's Market	17	44	

\* see below for details on the Market Action Index



The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory.



Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

# SUPPLY AND DEMAND

*Local conditions are currently quite* strongly in the Buyer's Market zone (below 30). The 90-day Market Action Index stands at 17. With several months of inventory available at the current sales rate, buyers should find ample choice.

## **Characteristics per Quartile** Investigate the market in

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Quart	Median Price	Med. Sqft	Med. Lot Size	Bed	Bath	Med. Age	Inven.	New	Ab- sorbed	Avg. DoM
1	\$ 574,400	2,100	6,501 - 8,000 sq ft	3.0	2.5	57	14	0	0	110
2	\$ 372,000	1,475	6,501 - 8,000 sq ft	3.0	2.0	57	14	2	1	157
3	\$ 324,950	1,268	6,501 - 8,000 sq ft	3.0	2.0	57	14	1	0	165
4	\$ 277,000	1,138	4,501 - 6,500 sq ft	3.0	2.0	56	14	0	2	162

**OUARTILES** 

quartiles—where each quartile is 25% of the homes listed.
Most expensive 25% of homes
Upper-middle 25% of homes
Lower-middle 25% of homes
Least expensive 25% of homes

Sunday February 13, 2011

### THIS WEEK

*The median single family home price* in FULLERTON 92832 this week is \$349,850.

*Inventory has been decreasing lately* but the Market Action Index is falling also. With days-on-market climbing, these are relatively negative implications for the market.

## PRICE

We continue to see prices in this zip code bouncing around this plateau. Look for a persistent up-shift in the Market Action Index before we see prices move from these levels.

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