# Adam Brett - Eric Urban market update

HOMESOLD, TEAM

| Real-Time I                      | Market Profile     |            | Trend                   |
|----------------------------------|--------------------|------------|-------------------------|
| Median List Price                |                    | \$ 348,700 |                         |
| Asking Price per Square Foot     |                    | \$ 986     |                         |
| Average Days on Market           |                    | 140        | $\overline{\mathbf{A}}$ |
| Percent of Properties with Price | ce Decrease        | 31 %       |                         |
| Percent Relisted (reset DOM)     |                    | 12 %       |                         |
| Percent Flip (price increased)   |                    | 7 %        |                         |
| Median House Size (sq ft)        |                    | 1,269      |                         |
| Median Lot Size                  | 6,501 - 8,00       | 0 Sq. Feet |                         |
| Median Number of Bedrooms        |                    | 3.0        |                         |
| Median Number of Bathrooms       | 3                  | 2.0        |                         |
| Market Action Index*             | Cold! Buyer's Mark | ket 16     | 44                      |

\* see below for details on the Market Action Index



The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory.



Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

| Sunday | February | 20, 201 |
|--------|----------|---------|
|--------|----------|---------|

#### THIS WEEK

The median single family home price in FULLERTON 92832 this week is \$348,700.

Inventory has been decreasing lately but the Market Action Index is falling also. With days-on-market climbing, these are relatively negative implications for the market.

#### PRICE

We continue to see prices in this zip code bouncing around this plateau. Look for a persistent up-shift in the Market Action Index before we see prices move from these levels.

#### SUPPLY AND DEMAND

Local conditions are currently quite strongly in the Buyer's Market zone (below 30). The 90-day Market Action Index stands at 16. With several months of inventory available at the current sales rate, buyers should find ample choice.

## Characteristics per Quartile

| Quart | Median Price | Med.<br>Sqft | Med. Lot Size          | Bed | Bath | Med.<br>Age | Inven. | New | Ab-<br>sorbed | Avg.<br>DoM |
|-------|--------------|--------------|------------------------|-----|------|-------------|--------|-----|---------------|-------------|
| 1     | \$ 574,000   | 517          | 6,501 - 8,000<br>sq ft | 3.0 | 2.5  | 57          | 14     | 0   | 0             | 118         |
| 2     | \$ 387,000   | 478          | 4,501 - 6,500<br>sq ft | 3.5 | 2.0  | 57          | 14     | 2   | 1             | 105         |
| 3     | \$ 329,000   | 274          | 6,501 - 8,000<br>sq ft | 3.0 | 2.0  | 57          | 15     | 2   | 1             | 175         |
| 4     | \$ 279,000   | 310          | 4,501 - 6,500<br>sq ft | 3.0 | 2.0  | 56          | 15     | 0   | 0             | 161         |
|       |              |              |                        |     |      |             |        |     |               |             |

#### QUARTILES

| <i>Investigate the market in quartiles—where each quartile is 25% of the homes listed.</i> |
|--|
| Most expensive 25% of homes  |
| Upper-middle 25% of homes  |
| Lower-middle 25% of homes  |
| Least expensive 25% of homes   |

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