

# Adam Brett - Eric Urban market update PLACENTIA

Sunday March 13, 2011

#### THIS WEEK

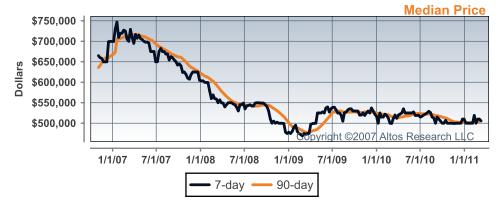
The median single family home price in PLACENTIA this week is \$505,950.

Inventory has been tightening and days-on-market increasing recently. The Market Action Index has been basically flat, not providing strong indication for market conditions.

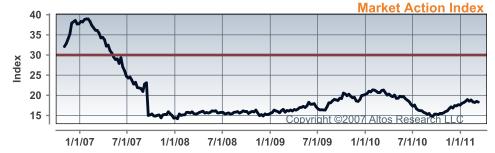
# **PRICE**

#### Trend Real-Time Market Profile Median List Price \$ 505,950 Asking Price per Square Foot \$ 240 Average Days on Market 153 Percent of Properties with Price Decrease 48 % Percent Relisted (reset DOM) 10 % Percent Flip (price increased) 9 % Median House Size (sq ft) 2,037 Median Lot Size 6,501 - 8,000 Sq. Feet Median Number of Bedrooms 4.0 Median Number of Bathrooms 3.0 Market Action Index\* Cold! Buyer's Market 18

<sup>\*</sup> see below for details on the Market Action Index



The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory.



Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

# **SUPPLY AND DEMAND**

Local conditions are currently quite strongly in the Buyer's Market zone (below 30). The 90-day Market Action Index stands at 18. With several months of inventory available at the current sales rate, buyers should find ample choice.

### **Characteristics per Quartile**

Quart	Median Price	Med. Saft	Med. Lot Size	Bed	Bath	Med. Age	Inven.	New	Ab- sorbed	Avg. DoM
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1	\$ 667,778	2,833	6,501 - 8,000 sq ft	4.0	3.0	11	32	1	1	151
2	\$ 555,000	2,466	6,501 - 8,000 sq ft	4.0	3.0	35	32	3	4	140
3	\$ 474,950	1,938	6,501 - 8,000 sq ft	4.0	2.5	42	32	2	2	159
4	\$ 344,450	1,390	4,501 - 6,500 sq ft	3.0	2.0	47	32	1	1	162

#### **OUARTILES**

Investigate the market in quartiles—where each quartile is 25% of the homes listed.

*Most expensive 25% of homes* 

*Upper-middle 25% of homes* 

Lower-middle 25% of homes

*Least expensive 25% of homes* 

## **About Altos Research Corporation**

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