Adam Brett - Eric Urban market update

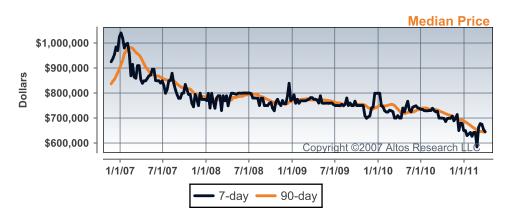
THIS WEEK

\$644,900.

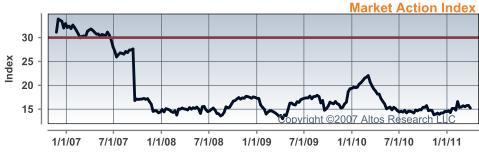
HOMESOLD, TFAM

Real-Time Market Profile				
Median List Price	644,900	- ↓ ↓		
Asking Price per Square Foot	\$ 279	⇐ ➡		
Average Days on Market	162	I		
Percent of Properties with Price Decrease				
Percent Relisted (reset DOM)	11 %			
Percent Flip (price increased)	5 %			
Median House Size (sq ft)	2,297			
Median Lot Size	8,001 - 10,000 S	q. Feet		
Median Number of Bedrooms	4.0			
Median Number of Bathrooms		3.0		
Market Action Index*	Cold! Buyer's Market	15	⇐⇒	

* see below for details on the Market Action Index



The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory.



Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

The median single family home price in FULLERTON 92835 this week is

Sunday April 3, 2011

The Market Action Index has been basically flat recently, and days-onmarket decreasing, there aren't strong signals for the direction of the market.

PRICE

Again this week in this zip code we see a downward notch for prices. Pricing has been weak in recent weeks and versus their absolute-high level. At this point, we will be looking for a persistent upward shift in the Market Action Index as a leading indicator for a trough in prices.

SUPPLY AND DEMAND

Local conditions are currently quite strongly in the Buyer's Market zone (below 30). The 90-day Market Action Index stands at 15. With several months of inventory available at the current sales rate, buyers should find ample choice.

QUARTILES

rtile	Investigate the market in
Avg. DoM	quartiles—where each quartile is 25% of the homes listed.
159	Most expensive 25% of homes
133	Upper-middle 25% of homes
186	Lower-middle 25% of homes
170	Least expensive 25% of homes

			-	
Charac	teristics	per (Juartil	е

Quart	Median Price	Med. Sqft	Med. Lot Size	Bed	Bath	Med. Age	Inven.	New	Ab- sorbed	Avg. DoM
1	\$ 1,188,000	3,483	0.25 - 0.50 acre	4.0	4.0	47	25	3	2	159
2	\$ 729,000	2,681	8,001 - 10,000 sq ft	4.0	3.0	34	25	2	0	133
3	\$ 549,000	2,168	6,501 - 8,000 sq ft	4.0	2.0	45	26	5	1	186
4	\$ 454,700	1,718	6,501 - 8,000 sq ft	4.0	2.0	45	26	2	1	170

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About Altos Research Corporation

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