HOMESOLD,
T E A M
Real-Time Market Profile
Median List Price
\$ 499,000
Asking Price per Square Foot \$278
Average Days on Market
Percent of Properties with Price Decrease $32 \%$
Percent Relisted (reset DOM) $9 \%$
Percent Flip (price increased) $6 \%$
Median House Size (sq ft) $\quad 1,890$
Median Lot Size
6,501-8,000 Sq. Feet
Median Number of Bedrooms 3.7
Median Number of Bathrooms 2.0


* see below for details on the Market Action Index


The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory.


Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

Characteristics per Quartile

| Quart | Median Price | Med. <br> Sqft | Med. Lot Size | Bed | Bath | Med. <br> Age | Inven. | New | Ab- <br> sorbed | Avg. <br> DoM |
| ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| $\mathbf{1}$ | $\$ 850,000$ | 3,007 | $0.50-1.0$ acre | 4.0 | 4.0 | 36 | 21 | 1 | 1 | 116 |
| $\mathbf{2}$ | $\$ 574,400$ | 2,138 | $8,001-10,000$ <br> sq ft | 4.0 | 2.0 | 48 | 22 | 0 | 2 | 225 |
| $\mathbf{3}$ | $\$ 444,250$ | 1,524 | $6,501-8,000$ <br> sq ft | 3.0 | 2.0 | 55 | 22 | 3 | 1 | 160 |
| $\mathbf{4}$ | $\$ 329,950$ | 1,360 | $6,501-8,000$ <br> sq ft | 3.0 | 2.0 | 56 | 22 | 1 | 0 | 102 |

Sunday April 3, 2011

## THIS WEEK

The median single family home price in FULLERTON 92831 this week is $\$ 499,000$.

With inventory trending up but days-on-market trending down and the Market Action Index essentially flat recently, conditions don't seem to have strong up or down pull.

## PRICE

Again this week in this zip code we see a downward notch for prices. Pricing has been weak in recent weeks and versus their absolute-high level. At this point, we will be looking for a persistent upward shift in the Market Action Index as a leading indicator for a trough in prices.

## SUPPLY AND DEMAND

Local conditions are currently quite strongly in the Buyer's Market zone (below 30). The 90-day Market Action Index stands at 14. With several months of inventory available at the current sales rate, buyers should find ample choice.

## QUARTILES

Investigate the market in quartiles-where each quartile is $25 \%$ of the homes listed.

Most expensive 25\% of homes
Upper-middle $25 \%$ of homes
Lower-middle $25 \%$ of homes
Least expensive $25 \%$ of homes


#### Abstract

About Altos Research Corporation Altos Research Corp. reports real-time analysis of the residential real estate market in local markets across the country. All information contained herein is based on properties currently listed for sale and available publicly. When evaluating a particular property, make sure you use comparable sales data in addition to the market trend information available in this report. The data presented in this report is accurate to the best of our knowledge, but cannot be guaranteed as such. Use this report as one input in the real estate decision making process, but do not rely on it for accuracy. Nothing in this report or any other Altos Research publication is a recommendation to buy or to sell real estate. We recommend you work with a licensed real estate agent or broker.


